

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 201, School Debt Service

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,555,156	\$2,555,156	\$0	\$43,137	\$4,840,395	\$4,797,258
Revenues:						
Bond Proceeds ¹	\$0	\$2,196,549	\$2,196,549	\$200,000	\$200,000	\$0
Total Revenues	\$0	\$2,196,549	\$2,196,549	\$200,000	\$200,000	\$0
Transfers In:						
School Operating (090)	\$0	\$0	\$0	\$0	\$0	\$0
General Fund (001)	105,528,408	105,528,408	0	113,604,781	113,604,781	0
Total Transfers In	\$105,528,408	\$105,528,408	\$0	\$113,604,781	\$113,604,781	\$0
Total Available	\$108,083,564	\$110,280,113	\$2,196,549	\$113,847,918	\$118,645,176	\$4,797,258
Expenditures:						
Principal:						
General Obligation Bonds	\$64,139,575	\$64,088,155	(\$51,420)	\$63,644,953	\$70,144,953	\$6,500,000
Literary Fund Loans	88,925	88,925	0	88,925	88,925	0
Subtotal Principal	\$64,228,500	\$64,177,080	(\$51,420)	\$63,733,878	\$70,233,878	\$6,500,000
Interest:						
General Obligation Bonds	\$40,704,412	\$40,704,350	(\$62)	\$37,463,208	\$43,264,458	\$5,801,250
Literary Fund Loans	14,075	14,075	0	11,099	11,099	0
Subtotal Interest	\$40,718,487	\$40,718,425	(\$62)	\$37,474,307	\$43,275,557	\$5,801,250
Debt Service on Projected Sales	\$2,593,440	\$0	(\$2,593,440)	\$12,434,733	\$4,930,741	(\$7,503,992)
Subtotal School Debt Service	\$107,540,427	\$104,895,505	(\$2,644,922)	\$113,642,918	\$118,440,176	\$4,797,258
Cost of Issuance ¹	\$495,000	\$543,726	\$48,726	\$200,000	\$200,000	\$0
Fiscal Agent Fees	5,000	487	(4,513)	5,000	5,000	0
Total Expenditures	\$108,040,427	\$105,439,718	(\$2,600,709)	\$113,847,918	\$118,645,176	\$4,797,258
Total Disbursements	\$108,040,427	\$105,439,718	(\$2,600,709)	\$113,847,918	\$118,645,176	\$4,797,258
Ending Balance	\$43,137	\$4,840,395	\$4,797,258	\$0	\$0	\$0
Reserve for Future School Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$43,137	\$4,840,395	\$4,797,258	\$0	\$0	\$0

¹ Beginning with the 2001A General Obligation Bond Sale, the Bond Premium received by the County will be reflected in the Debt Service Funds and used to offset the appropriation of Bond Sale Cost of Issuance.